



**COIMBATORE OPPANKARA STREET (1205)**  
**P.B.No.19, 17/87, Oppankara Street, Coimbatore Dt - 641001.**  
**Ph: 9489043423, mail ID - cb1205@canarabank.com**

Ref:SALE/1205/CLASSICSPIN/JAN26/SV

Date: 29/12/2025

To

<b>M/S Classic Spin Cot Mills Partnership Firm</b> <b>Represented By Partners P.Sivakumar And Vijayalakshmi S</b>  <b>D.No.2/264,AthikkaduThottam,</b> <b>Sukkampalayam, Semmipalayam P.O,</b> <b>Palladam Tk, Tiruppur Dist - 641662</b>	<b>Mr.Sivakumar P S/O Palanisamy gounder</b> <b>(Partner And ,Mortgagor)</b>  <b>D.No. 2/264, Athikkadu Thottam,</b> <b>Sukkampalayam, Semmipalayam P.O,</b> <b>Palladam Tk, Tiruppur Dist - 641662.</b> <b>Ph.9865877336,9942334566.</b>
<b>Mrs.Vijayalakshmi S (Partner) W/O Sivakumar P</b>  <b>D.No. 2/264, Athikkadu Thottam,Sukkampalayam,Semmipalayam P.O,Palladam Tk,Tiruppur Dist - 641662.</b> <b>Ph.9865877336,9942334566.</b>	<b>Mr.Jayaram K S/O Karthikeyan (Guarantor)</b> <b>6/251,Enjankurai Thottam,Unjappalayam Kaniyur,Sulur Tk, Semmandampalayam Coimbatore - 641668,Ph:9994293452</b>

Dear Sir/Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

\*\*\*\*\*

As you are aware, I on behalf of Canara Bank, **COIMBATORE OPPANKARA STREET (1205)** have taken Symbolic possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **COIMBATORE OPPANKARA STREET (1205)** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer, Canara Bank**

Confidential



COIMBATORE OPPANKARA STREET (1205)

P.B.No.19, 17/87, Oppankara Street, Coimbatore Dt - 641001.

Ph: 9489043423, mail ID - cb1205@canarabank.com

ENCLOSURE - SALE NOTICE

**E-AUCTION NOTICE**

**SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION)  
UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the effect that the immovable properties described herein, taken Symbolic possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions. E auction arranged by the service provider M/s.BANK ASSET AUCTION NETWORK (BAANKNET)(M/s PSB Alliance Pvt. Ltd), through the website <https://baanknet.com/>

**1.Name and Address of the Secured Creditor:**

COIMBATORE OPPANKARA STREET (1205)

P.B.No.19, 17/87, Oppankara Street, Coimbatore Dt - 641001.

Ph: 9489043423, mail ID - cb1205@canarabank.com

**2.Name and Address of the Borrower:**

<b>M/S Classic Spin Cot Mills Partnership Firm</b> <b>Represented By Partners P.Sivakumar And Vijayalakshmi S</b>  D.No.2/264,AthikkaduThottam, Sukkampalayam, Semmipalayam P.O, Palladam Tk, Tiruppur Dist - 641662	<b>Mr.Sivakumar P S/O Palanisamy gounder (Partner And ,Mortgagor)</b>  D.No. 2/264, Athikkadu Thottam, Sukkampalayam, Semmipalayam P.O, Palladam Tk, Tiruppur Dist - 641662. Ph.9865877336,9942334566.
<b>Mrs.Vijayalakshmi S (Partner) W/O Sivakumar P</b>  D.No. 2/264, Athikkadu Thottam,Sukkampalayam,Semmipalayam P.O,Palladam Tk,Tiruppur Dist - 641662. Ph.9865877336,9942334566.	<b>Mr.Jayaram K S/O Karthikeyan (Guarantor)</b>  6/251,Enjankurai Thottam,Unjappalayam Kaniyur,Sulur Tk, Semmandampalayam Coimbatore - 641668,Ph:9994293452

**3. Total liabilities as on 29/12/2025: RS 1,70,85,207.59 (Rupees One Crore Seventy Lakh Eighty-five Thousand Two Hundred Seven and Fifty-nine Paise Only.)**

**4. Last Date & Time for receipt of EMD documents: 23/01/2026; upto 4PM.**



**COIMBATORE OPPANKARA STREET (1205)**

**P.B.No.19, 17/87, Oppankara Street, Coimbatore Dt - 641001.**

**Ph: 9489043423, mail ID - cb1205@canarabank.com**

**5. Address in which the EMD document to be submitted:**

**COIMBATORE OPPANKARA STREET (1205)**

**P.B.No.19, 17/87, Oppankara Street, Coimbatore Dt - 641001.**

**Ph: 9489043423, mail ID - cb1205@canarabank.com**

6. (a) **Date & Time of e- auction: Date 27/01/2026, Time 11.30 am to 12.30 pm** (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(b) **Portal of e- auction: <https://baanknet.com/>**

**7. Details of Property/ies:**

**ITEM No.1 (DOCUMENT No.6615/2015)**

In Tirupur Registration District, Palladam Sub Registration District, Palladam Taluk, within the limits of Palladam Panchayat Union and Semmpalayam Village Panchayat Board, in Semmpalayam Village, (Patta No.649),

- i) In S.F.No.44/1 an extent of 2.32.00 hectares for this 5.73 acres assessed at Rs.6.44 in this on the middle part an extent of 0.77.70 hectare for this 1.92 acres assessed at Rs.2.17 situated within the following boundaries:-

**North** of the share of lands in the same S.F.No.44/1 which is mentioned in Item No.2 of the schedule herein below previously belonged to Murugasamy and now belonged to the present title holder Mr.P.Sivakumar:

**East** of the share of lands in the same S.F.No.44/1 settled to Murugasamy:

**West** of the share of lands in the same S.F.No.44/1 settled to Ravichandran:

**South** of lands in S.F.No.45:

Now the property is situated in present sub division S.F.No.44/1B of Semmpalayam Village.

- ii) In S.F.No.44/2 an extent of 0.92.00 hectare for this 2.27 acres assessed at Rs.2.56 in this on the middle part an extent of 0.01.90 hectare for this 0.04 3/4 acre (4 3/4 cents) allotted for well situated within the following boundaries:-

East, West, South and North of the share of lands settled to Ravichandran:

Within this 0.01.90 hectare for this 0.04 3/4 acre (4 3/4 cents) allotted for well in this common 0.00.6 hectare for this 0.01 1/2 acre (1½ cents) assessed at Rs.0.05 and common 1/3 share in the well, 5HPEMP set and electricity service connection No.228.

The total extent of the properties mentioned in Item Nos.1 (i) and 1 (ii) of the schedule herein are 0.78.30 hectare for this 1.93 1/2 acres assessed at Rs.2.22 and the right to use the south north 5 feet breadth cart track emanating from the well land running through the lands belonged to the present title holder Mr.P.Sivakumar and P.Ravichandran and the right to use the other mamool roads and cart tracks to reach the properties.

**ITEM No.2 (DOCUMENT No.545/2017)**



**COIMBATORE OPPANKARA STREET (1205)**

**P.B.No.19, 17/87, Oppankara Street, Coimbatore Dt - 641001.**

**Ph: 9489043423, mail ID - cb1205@canarabank.com**

In Tirupur Registration District, Palladam Sub Registration District, Palladam Taluk, within the limits of Palladam Panchayat Union and Semmipalayam Village Panchayat Board, in Semmipalayam Village, in S.F.No.44/1 an extent of 5.73 acres assessed at Rs.6.42 in this on the southern part in this on the middle portion an extent of 0.29.5 hectare for this 0.73 acre (73 cents) assessed at Rs.0.82 previously bounded on the South, West and East of the lands retained by Palanisamy and North of the east west road and presently situated within the following boundaries:-

**West** of the lands in the same S.F.No.44/1 belonged to P.Ravichandran:

**South** of the lands in the same S.F.No.44/1 for this present sub division S.F.No.44/1B mentioned in Item No.1 (i) of the schedule herein belonged to the present title holder Mr.P.Sivakumar:

**East** of the other lands in the same S.F.No.44/1 belonged to P.Murugasamy

**South** of the east west road:and the right to use the east west road and other mamool roads and cart tracks to reach the property. Now the property is situated in present sub division S.F.No.44/1A of Semmipalayam Village.

The total extent of the properties mentioned in Item Nos.1 (i), 1 (ii) and 2 of the schedule herein are **2.66½ acres** and the buildings constructed thereon bearing Door No.2/264, electricity service connection No.03-238-003-368 along with all other appurtenances thereto and the right to use the mamool roads and cart tracks to reach the properties.

**CERSAI ID : 400056266038**

**ASSET ID : 200056603669**

**8. The reserve price of the Property is fixed at Rs 2,65,00,000 /-(Rupees Two crore Sixty Five lakhs Only) ,**

**EMD & last date of deposit of EMD: 10% OF RESERVE PRICE of Property is -Rs.26,50,000/- (Rupees Twenty Six Lakhs Fifty Thousand Only)**

Deposit of EMD on or before **23/01/2026**; upto 4pm.

### **OTHER TERMS AND CONDITIONS**

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

a. The property will be sold in “**as is where is and as is what is**” basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank.

b. Auction / bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.



**COIMBATORE OPPANKARA STREET (1205)**

**P.B.No.19, 17/87, Oppankara Street, Coimbatore Dt - 641001.**

**Ph: 9489043423, mail ID - cb1205@canarabank.com**

c. The property can be inspected, with Prior Appointment with Authorised Officer, **COIMBATORE OPPANKARA STREET (1205)** on **22/01/2026** between **10.00 am to 4.00 pm**

d. The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.

**e. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before 23/01/2026; upto 4.00pm.**

f. Intending bidders please contact the service provider "**M/s.BANK ASSET AUCTION NETWORK (BAANKNET) (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email:Support.BAANKNET@psballiance.com), (Address: Unit 1, 3<sup>rd</sup> Floor, VIOS Commercial Tower, Near wadala Truck Terminal, Wadala East, Mumbai, Maharashtra-400037)**",Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider.

g. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **23/01/2026**; upto 4pm ., to Canara Bank, **COIMBATORE OPPANKARA STREET (1205)** , COIMBATORE by hand or by email.

- (1) Demand Draft/Pay order/Challan copy towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- (2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (3) Bidders Name. Contact No. Address, E Mail Id.
- (4) Bidder's A/c details for online refund of EMD.

h. The intending bidders should register their names at portal <https://baanknet.com/>. and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s.BANK ASSET AUCTION NETWORK (BAANKNET )(M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email:Support.BAANKNET@psballiance.com), (Address: Unit 1, 3<sup>rd</sup> Floor, VIOS Commercial Tower, Near wadala Truck Terminal, Wadala East, Mumbai, Maharashtra-400037)**".

i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000(Rupees Fifty Thousand only)**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the



**COIMBATORE OPPANKARA STREET (1205)**

**P.B.No.19, 17/87, Oppankara Street, Coimbatore Dt - 641001.**

**Ph: 9489043423, mail ID - cb1205@canarabank.com**

date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

l. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.

m. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **COIMBATORE OPPANKARA STREET (1205)** who as a facilitating centre shall make necessary arrangements.

o. For further details **contact : The AUTHORISED OFFICER , COIMBATORE OPPANKARA STREET (1205) Branch** (Mob:9489043387) e-mail id:cb1205@canarabank.com or the service provider "M/s.BANK ASSET AUCTION NETWORK (BAANKNET) (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email:Support.BAANKNET@psballiance.com), (Address: Unit 1, 3<sup>rd</sup> Floor, VIOS Commercial Tower, Near wadala Truck Terminal, Wadala East, Mumbai, Maharashtra-400037)".

p. For sale proceeds of Rs.50,00,000/- (Rupees Fifty lakhs only) and above, the successful bidder will have to remit TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

q. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

**Special Instruction/Caution**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: COIMBATORE

Date: 29/12/2025

**AUTHORISED OFFICER**

**CANARA BANK**